



The Economic Impact of Construction in the United States and Alabama

Economic Impact of Construction:

U.S. gross domestic product (GDP)—the value of all goods and services produced in the country—totaled \$29 trillion at a seasonally adjusted annual rate in the 2nd quarter of 2024; construction contributed \$1.3 trillion (4.5%).

In Alabama, construction contributed \$16 billion (4.9%) of the state's GDP of \$318 billion.

There were 943,000 construction establishments in the U.S. in the 1st quarter of 2024, including 12,600 in Alabama. (An establishment is a fixed business location; about 99% of construction firms have only one establishment.)

